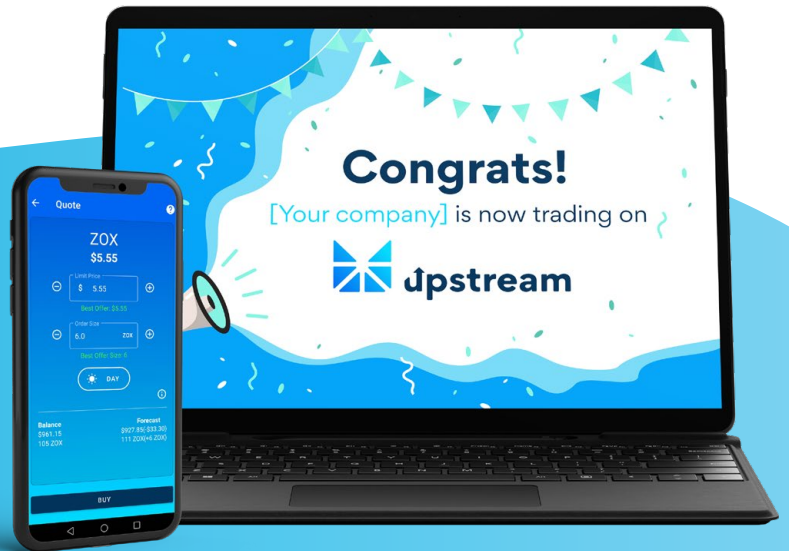


Unlock liquidity on the revolutionary stock exchange & trading app for digital securities



Listing benefits



Access new investors

Be part of the Ethereum-powered exchange and trading app and offer your shares to a whole new set of investors who can trade using digital currency or traditional payment methods.



A MERJ Exchange market

Upstream is a MERJ Exchange market, an affiliate of the World Federation of Exchanges. Qualified issuers could dual-quote in the U.S. and other global markets.



Join a dedicated market built just for you

Upstream was built by a team of Wall Street veterans and proven software engineers, offering regulated trading and settlement of cash market securities to investors of all levels.



Advanced technology integrations

Streamline shareholder management with Upstream's cap. table and dividend payment solutions; compliance integrations; and investor communication tools.



Offer your investors liquidity

A good answer when early-stage investors ask about exit liquidity. Investors can trade using USDC digital currency, PayPal or traditional bank payments.



Next generation investor protection

The investor-driven market features best bids and offers displayed and executed on a transparent orderbook. No market makers, no short selling, or other market manipulations All Upstream USD accounts are FDIC-insured up to \$250k.

Start unlocking liquidity today

Request more information at hello@upstream.exchange

Upstream fees & requirements

Fees

Upstream's listing and annual fees are significantly less than other traditional exchanges:

Listing Fees

The total initial listing fee is **€20,000** made up of the following:

- Initial Sponsor Advisor Fee €10,000
- Initial Exchange Listing Fee €10,000

Annual Fees

The annual listing fees for continued listing is **€10,000** made up of the following:

- Annual Sponsor Advisor Fee €5,000
- Annual Exchange Listing Fee €5,000

Upstream fees & requirements

Initial listing requirements

Must make available a prospectus, Reg CF Filing, or other Global Crowdfunding document that shows primary offering was conducted in compliance

Must have 2 years of financials (independent auditor reviewed) or since inception if less than 2 years

Must follow the Upstream Reporting and Corporate Governance standards

Must have 2 or more independent directors on the board

Must have a transfer agent/ registrar and the corporation's officers and directors must pass due diligence

Must have cash or financing to pay for 12 months of operations or plan for a follow-on offering

Disclosure standards

US Regulation A Reporting Standard

US Regulation CF Reporting Standard

EU Crowdfunding Standard

Alternative Reporting Standard: Reviewed annual financials by a registered public auditor that is independent of the issuer and unaudited interim financial reports, prepared in accordance with IFRS or U.S. GAAP with the certification of the principal executive officer

Ongoing listing requirements

Must report annual auditor reviewed financials

Must file annual report of operations

Must report semi-annual management prepared financials every 6 months

Must have cash or financing to pay for 12 months of operations or must show success in achieving funding milestones

Must hold an annual shareholder meeting

Must maintain 2 or more independent directors on the board

Must coordinate corporate actions with the Sponsor Advisor

Must continue to follow the Upstream Reporting and Corporate Governance standards

The corporation, and its officers and directors, must maintain their good reputation

Start unlocking liquidity today

Request more information at hello@upstream.exchange